

and his agreement to and acknowledgment of the terms of this Agreement and its accompanying Schedule.

WHEREBY IT IS AGREED AS FOLLOWS:

1 TERM

This Agreement shall commence at the date stated at the head of this Agreement and when executed by both Parties. Save where expressly stated herein, the Agreement shall continue in full force and effect until the earlier of the date on which the Player's ITC is issued to Chelsea (or such other club as Chelsea shall direct) on a permanent basis or 2 September 2018 (the "**Term**").

2 CONSIDERATION

2.1 In consideration for the payment by Chelsea to the Player of £120,000 (one hundred and twenty thousand pounds sterling) (the "**Payment**"), Chelsea's advice and assistance on the Player's training and development prior to the issuance to Chelsea of the Player's ITC and the other covenants set out in this Agreement, the receipt and sufficiency of which the Player acknowledges, the Player agrees to, upon written request from Chelsea, enter into the Chelsea Scholarship Agreement and the Chelsea Playing Contract and perform the other terms of this Agreement.

2.2 The Payment shall be paid by Chelsea to the Player in the following instalments:

- (a) £40,000 (forty thousand pounds sterling) on 1 January 2015;
- (b) £40,000 (forty thousand pounds sterling) on 1 January 2016;
- (c) £40,000 (forty thousand pounds sterling) on 1 January 2017.

2.3 The Payment shall be made into the following bank account:

[INSERT BANK DETAILS]

3 TRANSFER

3.1 It is hereby agreed and acknowledged as conditions of this Agreement that:

- (a) the rules and regulations of the HNS permit the release upon request of the Player's registration while a minor without charge;